

February 6, 2014

**Fourth apartment building, The Tempo, to break ground  
at ENCORE!® mixed-use development**

- WHAT:** Groundbreaking on fourth multi-family apartment building, The Tempo at *ENCORE!*, a 7-story, 203-unit public-private partnership development between Banc of America Community Development Corporation (BACDC) and the Tampa Housing Authority (THA)
- WHO:** Mayor Bob Buckhorn, City of Tampa  
Jerome Ryans, President/CEO, Tampa Housing Authority  
Bill Goede, Tampa Bay market president, Bank of America
- WHEN:** Thursday, February 13, 2014 at 10:30 a.m.
- WHERE:** The Tempo at *ENCORE!*  
1102 Ray Charles Blvd., Tampa, Florida

**About The Tempo at *ENCORE!***

- 7-story, 203-unit multi-family apartment community
- Architect: Bessolo Design Group
- General Contractor: Siltek Group, Inc.
- Total development costs: \$43,437,394
- Silver LEED®-certified building applicant
- Square footage: 387,328 gross building square footage

**About *ENCORE!***

Spanning 12 city blocks and 40+ acres just north of downtown where Cass Street meets Nebraska Avenue, *ENCORE!* is a master-planned, urban mixed-use redevelopment venture between the Banc of America Community Development Corp. and the Tampa Housing Authority. A \$425 million project expected to be under construction for the next 5 to 7 years, *ENCORE!* is named in honor of the rich musical history of Downtown Tampa's Central Avenue in its heyday - where Tampa's historic Central Avenue once boomed with businesses and thrived as a music district where jazz legends penned songs and performed often.

Once complete, more than 2,500 people will call *ENCORE!* home. Already, The Ella at *ENCORE!* welcomed residents and is 100% occupied. The Trio at *ENCORE!*, open to families, singles, seniors, with 141 apartment homes, will grand open in April 2014. The Reed at *ENCORE!* is under construction and will be home to active, senior residents in 158 one and two-bedroom apartment homes.

**Developer Partners:**

Together, BACDC and THA are demonstrating their overall commitment to the revitalization of distressed neighborhoods within an urban core to attract additional outside investment by creating *ENCORE!*, a vibrant, sustainable community in Downtown Tampa.

*About the Banc of America Community Development Corporation*

BACDC, the oldest, largest and most productive bank-owned community development corporation, is committed to the development of high quality, mixed-income, mixed-use urban neighborhoods that act as a catalyst to stabilize and revitalize communities. *ENCORE!* is one of many redevelopments around the country that illustrate BACDC's ability to structure complex financing transactions that include significant public support, including various federal, state and local grants.

*About the Tampa Housing Authority*

THA was incorporated in 1939, develops and manages mixed-income rental housing opportunities to more than 21,000 residents in the Tampa Bay Area, as well as administers Housing Assistance Payments to an additional 45,000 households in the State of Florida and Virgin Islands.

**Web:** <http://www.ENCOREtampa.com>

**Twitter:** [@ENCOREtampa](https://twitter.com/ENCOREtampa)

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